



Cowry Daily Market Insight 10 June 2019

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MPR: 13.50%
April'19 Inflation Rate: 11.37%
Q1 2019 Real GDP: 2.01%

Local Bourse Dropped by 36bps on Bearish Streak; NIBOR, NIFTY plummet Amid Renewed Liquidity Ease...

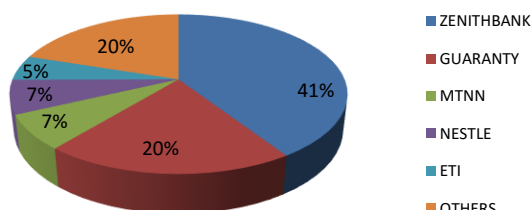
The Local Bourse closed on a bearish note today having lost 36bps. The Exchange also recorded 20 losers and 15 gainers while the year to date loss of the NSE ASI worsened to 3.53% from 3.18%. Shares of UNITYBNK, DANGFLOUR, OANDO dropped by 10%, 2.44% and 3.75% respectively, dragging the NSE Banking, NSE Consumer goods and NSE Oil and Gas indices lower by 0.10%, 0.62% and 0.21% respectively. The total value of equities traded fell, by 10.75% to N3.4billion as did the total volume which fell by 19.04% to 247.40 million units. Meanwhile, NIFTY fell across maturities tracked amid renewed buy pressure activity; also, NIBOR which dipped for most maturities tracked on renewed liquidity ease. In the bonds market, the values of OTC FGN papers rose for most maturities tracked; Likewise, the FGN Eurobond prices rose for across maturities tracked in the international Market amid sustained bargain hunting activity.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 10/06/2019	NIBOR as @ 07/06/2019	PPT
Overnight	13.3	11.65	1.65
1Month	10.7019	12.8001	(2.10)
3 Months	13.2069	13.7971	(0.59)
6 Months	14.2793	14.4639	(0.18)

Today's biggest transactions by %age of total naira votes



TENOR	NIFTY as @ 10/06/2019	NIFTY as @ 07/06/2019	PPT
1Month	11.0304	11.3684	(0.34)
3 Months	11.967	12.7778	(0.81)
6 Months	12.9098	12.9717	(0.06)
12 Months	13.9803	14.0095	(0.03)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	30,322.19	30,432.13	(0.36)	(3.526)
Deals	3,434	3,754	(8.52)	
Volume (millions)	247.39	305.56	(19.04)	
Value (N' Millions)	3,484.30	3,903.88	(10.75)	
Market Cap (N' billions)	13,354.04	13,402.46	(0.36)	13.935

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.75	0.03	14.62%	-0.013
13.53% FGN MAR 2025	7	95.76	(0.36)	14.63%	-0.010
16.29% FGN MAR 2027	10	108.76	0.00	14.37%	-0.011
16.25% FGN APR 2037	20	111.01	0.29	14.50%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	356.57	356.93	(0.10)
NSE INSURANCE	115.01	114.99	0.02
NSE CONSUMER GOODS	619.43	623.30	(0.62)
NSE OIL/GAS	248.55	249.07	(0.21)
NSE INDUSTRIAL	1,074.69	1,100.50	(2.35)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.28	0.11	4.63%	-0.029
7.69% FEB 23, 2038	20	97.12	1.02	7.99%	0.013
7.62% NOV 28, 2047	30	94.99	1.32	8.08%	0.009

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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